

AADHI BHAGAVAN FINANCE PRIVATE LIMITED

(Formerly Known as Transport City Finance Private Limited)

ANNUAL REPORT 2022-2023

**AADHI BHAGAVAN****FINANCE****FORMERLY KNOWN AS TRANSPORTOITY FINANCE PRIVATE LIMITED****PRIVATE LIMITED****CIN: U65999TZ2021PTC035970**
GSTIN:33AAICT5526B1ZN**NAMAKKAL - 637001****Email: admin@abfinance.co.in**
Phone: 9790688889,9443799967

BOARD OF DIRECTORS

S.NO	NAME OF THE DIRECTORS	DESIGNATION
1	Mr. SUBRAMANIAM RAJTHILAK	Managing Director
2	Mr. KARUPPANNAN SENTHIL	Wholetime Director
3	Mrs. HEMALATHA	Director
4	Mr. JAYARAMAN SHANMUGARAJ	Director
5	Mrs. SIVASAMY PREETHA	Director

STATUTORY AUDITOR

M/s ARUNKUMAR SELVARAJU & CO
Chartered Accountants
Bus Stop, State Bank Colony, 1st Street,
(Behind Siva Sakthi Petrol Bunk) Ramesh Theatre,
Trichy Main Rd, Namakkal, 637001.

REGISTERED OFFICE

D NO 6/336C 1, LAKSHMI NAGAR,
BODHUPATTY, PERIYAPATTY, NAMAKKAL 637001.

BANK

ICICI BANK LIMITED

**AADHI BHAGAVAN****FINANCE****FORMERLY KNOWN AS TRANSPORTOITY FINANCE PRIVATE LIMITED****PRIVATE LIMITED****D.NO: 6/336C 1, LAKSHMI NAGAR, BODHUPATTY, PERIYAPATTY,****CIN: U65999TZ2021PTC035970****NAMAKKAL - 637001****Email: admin@abfinance.co.in****GSTIN:33AAICT5526B1ZN****Phone: 9790688889,9443799967**

Board Report

Dear Members,

Your directors are pleased to present the 02nd Annual Report of business and operations of your Company together with audited financial statement of accounts for the year ended 31st March, 2023.

Financial Summary and performance of the company:

Performance Indicators for the financial year 2022-2023 are detailed as under:

Particulars	31.03.2023 (₹.000)	31.03.2022 (₹.000)
Total Revenue	1898.00	402.00
Less: Expenses	-	-
Cost of materials consumed	-	-
Employee Benefit Expenses	480.00	-
Finance Cost	-	-
Depreciation and Amortization	-	-
Administration and other Expenses	320.00	439.00
Profit/Loss Before Tax	1098.00	(37.00)
Less: Current Tax	101.00	-
Prior Period Tax	-	-
Deferred Tax	-	-
Profit/Loss after Tax	997.00	(37.00)
Earnings Per Share (in Rs.)	0.17	-

Review of Operation:

The company has made fixed deposit with ICICI bank and it generate interest revenue to the company. During the year under report the company's application for ND-NBFC was pending for approval with RBI, hence the company has not commenced the NBFC business other than usual expenses and interest revenue from Fixed Deposit.

Certificate of Registration from Reserve Bank of India (RBI):

The company has applied for Certificate of Registration (COR) with Reserve Bank of India (RBI) for carry on the business of non-banking financial institution without accepting public deposits. RBI has issued the COR dated 28.03.2023, having Registration No. N-07-00897 for acting as the non-banking financial institution without accepting public deposits.

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Even though the company has not carried on the business of NBFC during the year 2022-23, but before finalization of annual accounts of the company obtained the COR from RBI, hence the company has transferred sum of Rs.2.00 being the prescribed 20% of the net profit for the year ended March 2023 to the statutory Reserve created in accordance with Section 45-IC of the Reserve Bank of India Act, 1934.

During the year under report, your company has transferred the net profit of ₹ 7.97 Lakh to the Reserve and Surplus account under the head profit and loss account.

Dividend:

No Dividend was declared for the current financial year.

Share Capital:

The Company's Share Capital position as on 31st March 2023 is as follows;

Class of Shares	Authorised Share Capital			Issued, Subscribed and Paid Up Share Capital		
	No. of Shares	Face Value Rs.	Amount Rs.	No. of Shares	Face Value Rs.	Amount Rs.
Equity Shares	60,00,000	10	6,00,00,000	59,70,000	10	5,97,00,000
Preference Shares (6% CCPS)	40,00,000	10	4,00,00,000	40,00,000	10	4,00,00,000
Total			10,00,00,000	Total		9,97,00,000

During the year under report your company has increased the authorised share capital to Rs. 10.00 Crore from Rs. 2.15 Lakh and the company has issued 38,20,000 Equity Shares and 40,00,000 Preference Shares (6% CCPS) at the rate of Rs.10 each under rights basis.

Material Changes between the date of the Board report and end of financial year:

The company has obtained the COR from RBI on 13.04.2023 to carry on the business as NBFC. Otherwise, there have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Significant and material orders passed by the regulators or courts or tribunals Impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

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The company is not having any holding company pursuant to the provisions of Section 2(87) of the Companies Act, 2013 and there was no change in this position during the Financial Year 2022-23.

Subsidiary Company:

Your Company does not have any Subsidiary Company and there was no change in this position during the Financial Year 2022-23.

Associate Company:

Your Company does not have any Associate Company and there was no change in this position during the Financial Year 2022-23.

Statutory Auditors:

M/s. ARUNKUMAR SELVARAJU & CO, Chartered Accountants, Namakkal, statutory auditors of the Company having Firm Registration Number: 017050S hold office till conclusion of the 6th Annual General Meeting.

Explanation(S) / Comment(S) To Qualifications, Reservations, Adverse Remarks & Disclaimers Made by the Statutory Auditors:

There are no qualifications or observations or remarks made by the Auditors in their Report for on Financial Statements for the FY 2022-2023.

Fraud Reporting:

During the Financial Year 2022-23, the Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company pursuant to provisions of Section 143(12) of the Companies Act, 2013.

Maintenance of Cost Records:

The Company was not required to maintain any cost records and to appoint any Cost Auditor as Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014 were not applicable to the Company.

Vigil Mechanism:

The provisions of Section 177(9) of the Companies Act, 2013 with respect to establishment of Vigil Mechanism is not applicable to the Company.

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Internal Financial Controls:

The Company has in place adequate internal financial controls with reference to financial statements. The internal financial controls with reference to the Financial Statements are adequate in the opinion of the Board of Directors.

Also, the Company has a proper system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transactions are authorized, recorded and reported correctly.

The details of application made or any proceeding pending under the insolvency and bankruptcy code, 2016 during the year along with their status as at the end of the financial year:

During the Financial Year 2022-23, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company.

As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

Appointment of Key Managerial Personnel:

The Company, being a private limited company, the provisions of section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to the appointment of Key Managerial personnel, is not applicable.

Secretarial Audit:

Secretarial Audit under section 204 of the Companies Act, 2013 is not applicable to your Company.

Appointment of Company Secretary:

As per the provision of the companies Act, 2013 appointment of Company Secretary is not applicable for this company.

Deposits:

The Company has not invited/ accepted any deposits from the public and Members of the company during the Financial Year 2022-23. There were no unclaimed or unpaid deposits as on March 31, 2023.

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Risk Management:

The Company has comprehensive risk appetite / strategies, risk measurement methodologies, monitoring and control measures for the respective business segments. The policies have been framed keeping risk appetite as the central objective and business strategies have been aligned to risk policies.

Secretarial Standards of ICSI:

The Company confirm that the Secretarial Standards issued by the Institute of Company Secretaries of India, as applicable to the company has been complied with.

Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014 as follows:

A. Conservation of energy-

- the steps taken or impact on conservation of energy: Nil
- the steps taken by the company for utilizing alternate sources of energy: Nil
- the capital investment on energy conservation equipment's: Nil

B. Technology absorption-

- the efforts made towards technology absorption: NIL
- the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL
- the expenditure incurred on Research and Development: NIL

C. Foreign exchange earnings and Outgo-

For the period ended on 31st March,	2023	2022
Income		
Export	Nil	Nil
Expenditure		
Raw Materials (CIF basis)	Nil	Nil
Others	Nil	Nil

Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

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During the year 2022-23 the Board of Directors met Ten times viz. 22.06.2022, 23.09.2022, 11.11.2022, 28.12.2022, 05.01.2023, 10.01.2023, 16.01.2023, 20.01.2023, 01.03.2023 and 27.03.2023

Board of Directors of the company:

S. No	Name of the Directors	DIN	Designation
1	Mr. SUBRAMANIAM RAJTHILAK	09140155	Managing Director
2	Mr. KARUPPANNAN SENTHIL	09140156	Wholetime Director
3	Mrs. HEMALATHA	09397960	Director
4	Mr. JAYARAMAN SHANMUGARAJ	09397965	Director
5	Mrs. SIVASAMY PREETHA	09397987	Director

Details of Director/s Appointed during the year: Nil

Details of Director/s Resigned during the year: Nil

Details of Director/s Disqualified during the year: Nil

Declaration by Independent Directors:

The Company was not required to appoint Independent Directors under Section 149(7) hence no declaration has been obtained.

Statement on opinion of board of directors with regard to Integrity, Expertise and Experience of Independent Directors appointed during the financial year:

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to your Company. Therefore, the disclosure requirement of opinion of the Board of Directors with regards to integrity, expertise and experience of Independent Directors, is not applicable to the Company.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

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Particulars of loans, guarantees or investments under section 186:

During the year under review, as per the provisions of Section 186 and Section 134(3)(g) of the Companies Act, 2013, your Company has not advanced any loans/ given guarantees/ made investments.

Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in Section 197(12) of the Act read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Sexual Harassment of Women at Workplace:

Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder, the provisions of this Act, is not applicable to this company.

Related Party Transactions:

The disclosure of particulars of contracts or arrangements with Related Parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 ('the Act') including certain arm's length transactions under the third proviso thereto and forming part of the Directors' Report in the prescribed Form No. AOC-2 pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable for the company.

Particulars Loans and Advances from Directors and their Relatives:

The company has not received loans from Directors and their relatives during the financial year 2022-23 and there is no outstanding balance for the loan from Directors and their relatives for the financial year ended 31st March, 2023 as follows:

Details of Loan from Directors and Relatives: 0

S. No	Name of Person	Nature of Relationship	Opening Balance Rs.	Received During the Year Rs.	Repaid During the Year Rs.	Balance Outstanding on 31 st March 2023 Rs.
1.	Nil	Nil	Nil	Nil	Nil	Nil

Additional Information:

The additional information required to be given under the Companies Act, 2013 and the Rules made thereunder, has been laid out in the Notes attached to and forming part of the Financial Statements. The Notes to the Financial Statements referred to the Auditors' Report are self-explanatory and therefore do not call for any further explanation.

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Directors' Responsibility Statement:

Pursuant to Sec 134(5) of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis;
- (e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgments:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, government authorities, customers, vendors and members during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

-sd -

SUBRAMANIAM RAJTHILAK
MANAGING DIRECTOR
DIN: 09140155

-sd-

KARUPPANNAN SENTHIL
WHOLETIME DIRECTOR
DIN: 09140156

Place: Namakkal

Date: 04.09.2023



ARUNKUMAR SELVARAJU AND CO.

Chartered Accountant

82A/1, SBI Colony, Trichy Road, Namakkal

Email: arunkumarsca@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of **AADHI BHAGAVAN FINANCE PRIVATE LIMITED**, Report on the Audit of Financial Statements Opinion

We have audited the financial statements of **AADHI BHAGAVAN FINANCE PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



ARUNKUMAR SELVARAJU AND CO.
Chartered Accountant

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Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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Chartered Accountant

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In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up



to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.



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(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has declared that there is no pending litigations in note 15 of financial statements, which would impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



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(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For M/s. ARUNKUMAR SELVARAJU & CO

Firm Registration number: 017050S

Chartered Accountants

-Sd--

CA. S ARUNKUMAR

Partner

Membership No. 238465

Place: Namakkal

Date: 04/09/2023

UDIN:23238465BGSBBT7129



ARUNKUMAR SELVARAJU AND CO.

Chartered Accountant

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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company **AADHI BHAGAVAN FINANCE PRIVATE LIMITED** on the financial statements for the year ended March 31, 2023, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) The title deeds of immovable properties recorded in the books of accounts of the Company are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) The Company is engaged in the business of Non-Banking Financial Services and accordingly does not hold any inventories. Hence Para (ii) of the Companies Auditor's Report Order 2016 is not applicable to this Company.

(iii) During the year, the company has made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The provisions of clause 3(iii) of the said Order are not applicable to the company whose principal business is to give loans.

(iv) The provisions of section 185 of the Act are not applicable to the Company. The company has complied with the provisions of section 186 of the Companies Act, 2013 to the extent applicable.



ARUNKUMAR SELVARAJU AND CO.

Chartered Accountant

82A/1, SBI Colony, Trichy Road, Namakkal

Email: arunkumarsca@gmail.com

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Income tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, GST or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred in sub- clause (a) which have not been deposited on account of dispute.

(viii) In our opinion and according to the information and explanations given to us, there is no transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



ARUNKUMAR SELVARAJU AND CO.

Chartered Accountant

82A/1, SBI Colony, Trichy Road, Namakkal

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(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year. Therefore, paragraph 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) On the basis of examination of relevant records and according to the information and explanations given to me, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

(b) The Company holds a valid certificate of registration under section 45 IA of the Reserve Bank of India Act, 1934.

(c) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;



ARUNKUMAR SELVARAJU AND CO.

Chartered Accountant

82A/1, SBI Colony, Trichy Road, Namakkal

Email: arunkumarsca@gmail.com

(d) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. (d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The company is not covered under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For M/s. ARUNKUMAR SELVARAJU & CO

Firm Registration number: 017050S

Chartered Accountants

-sd-

CA. S ARUNKUMAR

Partner

Membership No. 238465

Place:

Date: 04/09/2023

UDIN: 23238465BGSBBT7129

AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as **TRANSPORT CITY FINANCE PRIVATE LIMITED**)

CIN : U65999TZ2021PTC035970

D NO 6/336C 1, LAKSHMI NAGAR, BODHUPATTY, PERIYAPATTY,
NAMAKKAL - 637001

BALANCE SHEET

	Notes	As at 31 March 2023 ₹ in Thousands	As at 31 March 2022 ₹ in Thousands
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	99,700	21,500
Reserves and surplus	3	960	-37
		1,00,660	21,463
Non-current liabilities			
Long-term borrowings	4	-	-
Deferred tax Liability (Net)	7	-	-
		-	-
Current liabilities			
Trade payables			
Total Outstanding dues of micro enterprises and small		-	-
Total Outstanding dues of creditors other than micro and small enterprises	5	-	-
Other current liabilities	6	881	25
		881	25
Total		1,01,541	21,488

ASSETS

Non-current assets

Property, plant and equipment and Intangible assets

 Property, plant and equipment

Deferred tax asset (Net)

Long-term loans and advances

8	-	-
7	-	-
9	-	-
	-	-

Current assets

Trade receivables

Cash and bank balances

Other current assets

10	-	-
11	1,01,351	21,448
12	190	40
	1,01,541	21,488
	1,01,541	21,488

Total

The notes referred to above, form an integral part of the financial statements

This is the balance sheet referred to in our report of even date

For M/s. **ARUNKUMAR SELVARAJU & CO**

Firm Registration number: 017050S Chartered Accountant
Chartered Accountants

For and on behalf of the Board of Directors of
AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as **TRANSPORT CITY FINANCE PRIVATE LIMITED**)

-sd-

CA. S ARUNKUMAR

Partner

Membership No. 238465

UDIN:23238465BGSBBT7129

-sd-

S Rajthilak

(MANAGING DIRECTOR)

(DIN: 09140155)

-sd-

K Senthil

(WHOLE TIME DIRECTOR)

(DIN:09140156)

Place: Namakkal

Date : 04/09/2023

AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as TRANSPORT CITY FINANCE PRIVATE LIMITED)
CIN : U65999TZ2021PTC035970
D NO 6/336C 1, LAKSHMI NAGAR, BODHUPATTY, PERIYAPATTY,
NAMAKKAL - 637001
STATEMENT OF PROFIT AND LOSS

	Notes	As at 31 March 2023 ₹ in Thousands	As at 31 March 2022 ₹ in Thousands
Revenue			
Revenue from operations (Gross)	13	-	-
Other income	14	1,898	402
Total Income		1,898	402
Expenses			
Purchase of stock-in-trade	15	-	-
Employee benefits expense	16	480	-
Finance costs	17	-	-
Depreciation and amortisation expense	7	-	-
Other expenses	18	320	439
Total expenses		800	439
Profit/ (loss) before tax and exceptional items		1,098	-37
Exceptional item		-	-
Profit/ (loss) before tax		1,098	-37
Tax expense			
Current Tax		101	-
Deferred tax		-	-
		101	-
Profit/ (loss) for the year		997	-37
Earnings per equity share of Rs.10 each	20	0.10	-0.02

The notes referred to above, form an integral part of the financial statements

This is the statement of profit and loss referred to
in our report of even date

For M/s. **ARUNKUMAR SELVARAJU & CO**
Firm Registration number: 017050S
Chartered Accountants

For and on behalf of the **Board of Directors of**
AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as TRANSPORT CITY FINANCE PRIVATE
LIMITED)

-sd-

CA. S ARUNKUMAR
Partner
Membership No. 238465
UDIN:23238465BGSBBT7129

-sd-

S Rajthilak
(MANAGING DIRECTOR)
(DIN: 09140155)

-sd-

K Senthil
(WHOLETIME DIRECTOR)
(DIN:09140156)

Place: Namakkal

Date : 04/09/2023

AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as TRANSPORT CITY FINANCE PRIVATE LIMITED)

Summary of significant accounting policies and other explanatory information

	As at 31 March 2023		As at 31 March 2022	
	Nos.	₹	Nos.	₹
	₹ in Thousands		₹ in Thousands	
2 Share capital				
Authorised				
Equity shares of ₹10 each	5,970	59,700	2,150	21,500
6% Compulsory Convertible Preference Shares of Rs 10/- each.	4,000	40,000	-	-
	9,970	99,700	2,150	21,500
Issued, subscribed and fully paid up				
Equity shares of ₹10 each	5,970	59,700	2,150	21,500
6% Compulsory Convertible Preference Shares of Rs 10/- each.	4,000	40,000	-	-
	9,970	99,700	2,150	21,500

a) Reconciliation of equity share capital

	As at 31 March 2023		As at 31 March 2022	
Balance at the beginning of the year	2,150	21,500	2,150	21,500
Add : Shares issued during the year	7,820	78,200	-	-
Balance at the end of the year	9,970	99,700	2,150	21,500

b) Shareholders holding more than 5% of the aggregate shares in the Company

	As at 31 March 2023		As at 31 March 2022	
	Nos.	% holding	Nos.	% holding
<u>Equity shares of ₹10 each</u>				
Mr. SUBRAMANIAM RAJTHILAK	7,95,000	13%	2,75,000	5%
Mr. KARUPPANNAN SENTHIL	17,75,000	30%	4,75,000	8%
Mr. P SUBRAMANIAM	8,00,000	13%	3,00,000	5%
Mrs. S MALARVIZHI	5,50,000	9%	3,00,000	5%
Mrs. S PREETHA	7,00,000	12%	2,00,000	3%
Mrs. HEMALATHA G	11,50,000	19%	4,00,000	7%
Mrs LATHIGA SRI SENTHIL	2,00,000	3%	2,00,000	3%

6% Compulsory Convertible Preference Shares
OF Rs 10/- each.

Mr. SUBRAMANIAM RAJTHILAK	2,00,000	5%
Mr. KARUPPANNAN SENTHIL	8,00,000	20%
Mr. P SUBRAMANIAM	9,00,000	23%
Mrs. S MALARVIZHI	8,50,000	21%
Mrs. S PREETHA	2,00,000	5%
Mrs. HEMALATHA G	8,00,000	20%
Mrs LATHIGA SRI SENTHIL	2,50,000	6%

Shareholding of Promoters

Shares held by promoters at the end of the year			% Change during the year
Promoter name	No. of Equity Shares	% of total Equity share	

Mr. SUBRAMANIAM RAJTHILAK	7,95,000	13%	9%
Mr. KARUPPANNAN SENTHIL	17,75,000	30%	22%
Mr. P SUBRAMANIAM	8,00,000	13%	8%
Mrs. S MALARVIZHI	5,50,000	9%	4%
Mrs. S PREETHA	7,00,000	12%	8%
Mrs. HEMALATHA G	11,50,000	19%	13%
Mrs LATHIGA SRI SENTHIL	2,00,000	3%	0%

Shares held by promoters at the end of the year			% Change during the year
Promoter name	No. of Preference Shares	% of total Preference shares	
Mr. SUBRAMANIAM RAJTHILAK	2,00,000	5%	5%
Mr. KARUPPANNAN SENTHIL	8,00,000	20%	20%
Mr. P SUBRAMANIAM	9,00,000	23%	23%
Mrs. S MALARVIZHI	8,50,000	21%	21%
Mrs. S PREETHA	2,00,000	5%	5%
Mrs. HEMALATHA G	8,00,000	20%	20%
Mrs LATHIGA SRI SENTHIL	2,50,000	6%	6%

c) Terms and rights attached to equity shares

- i) The Company has only one class of equity shares having at par value of Rs.10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after discharging all liabilities. The distribution of net surplus available, if any, will be in proportion to the number of equity shares.
- d) There were no shares allotted for consideration other than cash, bonus shares and shares bought back during the 2 years immediately preceding 31 March 2023.

As at 31 March 2023	As at 31 March 2022
₹ in Thousands	₹ in Thousands

3 Reserves and surplus

Statutory Reserve

Balance at the beginning of the year	-	-
Add : Transferred during the Year	200	-
Balance at the end of the year	200	-

Capital Reserve

Surplus in the statement of profit and loss

Balance at the beginning of the year	-37	-
Add : Transferred from statement of profit and loss	997	-37
Less : Transfer to Statutory Reserve	-200	
Balance at the end of the year	760	-37
Total	960	-37

AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as 'TRANSPORT CITY FINANCE PRIVATE LIMITED)

Summary of significant accounting policies and other explanatory information

	As at 31 March 2023	As at 31 March 2022
	₹ in 'Thousands	₹ in 'Thousands
4 Long-term borrowings		
Unsecured Loans - Directors	-	-
	-	-

The term loan from related parties represents interest free loan from director which is repayable on demand. However, management does not expect to repay the same within next twelve months from the balance sheet date.

5 Trade payables

Total outstanding dues of micro and small enterprises*	-	-
Total outstanding dues of creditors other than micro and small enterprises	-	-
	-	-

Ageing of Payables

As at 31 March 2023

particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

As at 31 March 2022

particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

*The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act., 2006. No interest has been paid / payable under the terms of the MSMED Act, 2006.

	As at 31 March 2023	As at 31 March 2022
	₹ in 'Thousands	₹ in 'Thousands
6 Other current liabilities[#]		
CS Fee Payable	250	-
Audit Fee Payable	50	25
Director Salary Payable	581	-
Others	-	-
	881	25

[#] There are no amounts due for payment to the Investor Education and Protection Fund under Section 125 of the Companies Act, 2013 as at the balance sheet date.

	As at 31 March 2023	As at 31 March 2022
7 Deferred tax asset/(Deferred Tax liability)		
Opening Balance	-	-
Timing difference of depreciation allowed under Income Tax Act, 1961 over depreciation as per books	-	-
Closing Balance	-	-

AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as 'TRANSPORT CITY FINANCE PRIVATE LIMITED)

Summary of significant accounting policies and other explanatory information

8 Property Plant and Equipments	Office equipment	Total
Balance as at 31 March 2021	-	-
Additions	-	-
Deletions	-	-
Balance as at 31 March 2022	-	-
Additions	-	-
Deletions	-	-
Balance as at 31 March 2023	-	-
Accumulated depreciation/amortization		
Balance as at 31 March 2021	-	-
Depreciation/amortisation expense for the year	-	-
Reversal on deletions	-	-
Balance as at 31 March 2022	-	-
Depreciation/amortisation expense for the year	-	-
Reversal on deletions	-	-
Balance as at 31 March 2023	-	-
Net block		
Balance as at 31 March 2022	-	-
Balance as at 31 March 2023	-	-
	As at 31 March 2023	As at 31 March 2022
	₹ in Thousands	₹ in Thousands
9 Long-Term Loans and Advances		
Other Advances	-	-
	-	-
10 Trade receivables (Unsecured, considered good)		
Receivables - considered good	-	-
	-	-
Ageing of Receivables		
As at 31 March 2023		₹ in Thousand

AADHI BHAGAVAN FINANCE PRIVATE LIMITED

(Formerly Known as TRANSPORT CITY FINANCE PRIVATE LIMITED)

Summary of significant accounting policies and other explanatory information

190	40
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AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as TRANSPORT CITY FINANCE PRIVATE LIMITED)
Summary of significant accounting policies and other explanatory information

	As at 31 March 2023 ₹ in Thousands	As at 31 March 2022 ₹ in Thousands
13 Revenue from operations		
Sale of products	-	-
Sale of services	-	-
	<u>-</u>	<u>-</u>
14 Other income		
Interest on Fixed Deposits	1,898	402
	<u>1,898</u>	<u>402</u>
15 Purchases of stock-in-trade		
Purchases	-	-
	<u>-</u>	<u>-</u>
16 Employee benefits expense*		
Salaries and wages	-	-
Director Remuneration	480	-
Staff welfare expenses	-	-
	<u>480</u>	<u>-</u>
* The headcount of the employees are below the statutory requirements of The Employees Provident Funds And Miscellaneous Provisions Act, 1952, Employees State Insurance Act and Payment of Gratuity Act, hence registrations and contributions were not made during the year.		
17 Finance costs		
Interest expense - Banks	-	-
	<u>-</u>	<u>-</u>
18 Other Expenses		
Secretary Fees	281	29
Audit Fee	38	75
ROC & Share Right Fee	-	280
Miscellaneous Expenses	1	55
Office Expenses	-	-
	<u>320</u>	<u>439</u>

Summary of significant accounting policies and other explanatory information

19 Additional Regulatory Information:

- a) The Company does not own any immovable property as on the balance sheet date.
b) The Company has not revalued its Property, Plant and Equipments during the year.
c) The Company has granted unsecured advances in the nature of loans, to a director for which terms or period of repayment is not specified.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total loans and advances in the nature of loans
Director	-	100%

- d) No Capital work-in-progress/ Intangible assets under development exists for the Company as on the balance sheet date. Hence ageing schedule for the same is not applicable.
e) The Company does not hold any Benami property and no proceedings have been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988
f) The Company does not have any borrowings from banks or financial institutions and it has not been declared as wilful defaulter by any bank or financial institution or other lender
g) The Company does not have any relationship with struck off companies during the year.
h) The Company does not have any borrowings hence requirement to register charges with Registrar of Companies does not exist.
i) The Company is neither an holding Company nor subsidiary Company, hence compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
j) The company has applied and obtained the Certificate of Registration (COR) from Reserve Bank of India on 13th April, 2023 as Non-Deposit taking Non-Banking Financial Company (NBFC), therefore, reports pertaining to NBFC as per the Guidelines of RBI will be applicable from the FY 2023-24
k) Ratios

S.No.	Ratio	Numerator	Denominator	UOM	As at		Variance in %	Reason
					31-Mar-23	31-Mar-22		
1	Current ratio: Current assets / Current liabilities	1,01,541	881	Times	115.26	859.52	-86.59%	
2	Debt service coverage ratio: Earnings available for debt services / Interest + Installments	-	-	Times	Not applicable	Not applicable	Not applicable	
3	Return on equity ratio: Profit / Equity	1,098	1,00,660	%	1.09	-0.17	731.05%	
4	Inventory turnover ratio: Total turnover / Average inventory	-	-	Days	Not applicable	Not applicable	Not applicable	
5	Return on capital employed: Profit / Capital employed	1,098	1,00,660	%	1.09	10.45	89.56%	
6	Return on investment (assets): Profit / Investments	-	-	%	Not applicable	Not applicable	Not applicable	
7	Trade receivables turnover ratio: Credit sales / Average accounts receivables	-	-	Days	-	49.50	0.00%	
8	Trade payables turnover ratio: Credit purchases / Average accounts payables	-	-	Days	-	2.99	0.00%	
9	Net capital turnover ratio: Total revenue / Capital employed	1,898	1,00,660	%	1.89	1.87	0.67%	
10	Net profit ratio: Net profit / Total revenue	997	1,898	%	52.53	-9.23	669.18%	

- l) The Company has neither advanced nor received any funds, guarantees, securities etc., to/ from any entity which shall be further invested or advanced on behalf of the Ultimate Beneficiaries.
m) The Company is not covered under section 135 of the act with regard to CSR activities.
n) The Company has neither traded nor invested in Crypto currency or virtual currency during the financial year.
o) Transactions not recorded in books but has been disclosed as income during the current year in the tax assessments is nil.
p) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence the disclosure w.r.to the same is not applicable

AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as **TRANSPORT CITY FINANCE PRIVATE LIMITED**)

Summary of significant accounting policies and other explanatory information

	As at 31 March 2023	As at 31 March 2022
	₹ in Thousands	₹ in Thousands
20 Earnings per equity share		
Face value per equity share (₹)		
Profit/ (loss) after tax (₹)	(A) 997	(37)
Weighted average number of equity shares	(B) 9,970	2,150
Basic earnings per equity share (₹)	(A)/(B) 0.10	(0.02)

21 Related parties

a) Names of related parties and nature of relationship

Name of related party	Nature of relationship
S Rajthilak	Managin Director
K Senthil	Wholetime Director

b) Transactions with related parties and Closing balances

Name of related party	Nature	Transaction during the year	Closing Balance as at 31 March 2023	Closing Balance as at 31 March 2022
S Rajthilak	Remuneration	240	240	
K Senthil	Remuneration	240	240	

The notes referred to above, form an integral part of the financial statements

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date.

For M/s. ARUNKUMAR SELVARAJU & CO
Firm Registration number: 017050S
Chartered Accountants

-sd-
CA. S ARUNKUMAR
Partner

Membership No. 238465
UDIN:23238465BGSBBT7129

Place: Namakkal
Date : 04/09/2023

For and on behalf of the Board of Directors of
AADHI BHAGAVAN FINANCE PRIVATE LIMITED
(Formerly Known as **TRANSPORT CITY FINANCE PRIVATE LIMITED**)

-sd-
S Rajthilak

(MANAGING DIRECTOR)
(DIN: 09140155)

-sd-
K Senthil
(WHOLETIME DIRECTOR)
(DIN:09140156)